

Society of Merchant Venturers - Accountability Grid

	Regulatory Framework / Charity Number	Inspections	Government Oversight	Local Oversight	Financial Monitoring	Internal Audit	External Audit	Governance Notes
EDUCATION								
Venturers Trust (VT)	Reg. Company 06511936	Ofsted Regional Schools Commissioner (RSC) Education & Skills Funding Agency	RSC Department for Education (DfE) Health & Safety Executive Bristol Local Authority (LA) (for some statutory duties – see note) Information Commissioners Office	VT Members Parent Body (via Ofsted Complaints Procedures & Parent View) VT Staff	Education & Skills Funding Agency	James Cowper Kreston	Bishop Fleming	9 SMV-nominated Trustees and 3 University of Bristol (UoB)-nominated Trustees and up to 3 co-opted Trustees. VT members x 5
Venturers Trust Endowment	Charity no: 1127105	As part of Venturers Trust	As part of Venturers Trust	Venturers Trust Board ('the Trustee')	Charity Commission	James Cowper Kreston	Bishop Fleming	6 SMV-nominated members, of which a minimum of 3 must be SMV members
VT – Montpellier High School		Ofsted report	RSC/DfE Compare school performance report	Bristol City Council	Education & Skills Funding Agency	James Cowper Kreston	Bishop Fleming	Local Governing Body (LGB) External governors and joint sponsors with UoB, plus at least 2 elected parent governors and 1 elected staff governor
VT – Merchants' Academy		Ofsted report	RSC/DfE Compare school performance report	Bristol City Council	Education & Skills Funding Agency	James Cowper Kreston	Bishop Fleming	Local Governing Body (LGB) External governors and joint sponsors with UoB, plus at least 2 elected parent governors and 1 elected staff governor
VT - Bannerman Road Community Academy		Ofsted report	RSC/DfE Compare school performance report	Bristol City Council	Education & Skills Funding Agency	James Cowper Kreston	Bishop Fleming	Local Governing Body (LGB) External governors and joint sponsors with UoB, plus at least 2 elected parent governors and 1 elected staff governor
VT - Barton Hill Academy		Ofsted report	RSC/DfE Compare school performance report	Bristol City Council	Education & Skills Funding Agency	James Cowper Kreston	Bishop Fleming	Local Governing Body (LGB) External governors and joint sponsors with UoB, plus at least 2 elected parent governors and 1 elected staff governor
VT – Fairlawn Primary School		Ofsted report	RSC/DfE Compare school performance report	Bristol City Council	Education & Skills Funding Agency	James Cowper Kreston	Bishop Fleming	Local Governing Body (LGB) External governors and joint sponsors with UoB, plus at least 2 elected parent governors and 1 elected staff governor
VT - The Dolphin School		Ofsted report	RSC/DfE Compare school performance report	Bristol City Council	Education & Skills Funding Agency	James Cowper Kreston	Bishop Fleming	Local Governing Body (LGB) External governors and joint sponsors with UoB, plus at least 2 elected parent governors and 1 elected staff governor
VT - The Kingfisher School		Ofsted report	RSC/DfE Compare school performance report	Bristol City Council	Education & Skills Funding Agency	James Cowper Kreston	Bishop Fleming	Local Governing Body (LGB) External governors and joint sponsors with UoB, plus at

								least 2 elected parent governors and 1 elected staff governor
VT – Venturers' Academy		Ofsted report	RSC/DfE Compare school performance report	Bristol City Council, North Somerset Council, B&NES Council, South Gloucestershire Council	Education & Skills Funding Agency	James Cowper Kreston	Bishop Fleming	Local Governing Body (LGB) External governors and joint sponsors with UoB, plus at least 2 elected parent governors and 1 elected staff governor
Collegiate School	Charity no. 1079552 / Limited company no. 2792699	ISI report		Bristol City Council – Early Years funding	Charity Commission	Education Sub-Committee SMV Treasurer	KPMG	Up to 10 Governors nominated by SMV and up to a further 8 can be co-opted
CARE FOR OLDER PEOPLE								
The Almshouse	202152		Regulator of Social Housing	Bristol City Council	Charity Commission National Regulator of Social Housing	Care Home Manager	KPMG	SMV TCL (Companies House reference: 10532481) is the Trustee
The Cote Charity	257237	Bristol City Council Griffiths House CQC report Katherine House CQC report	Care Quality Commission (CQC)	Bristol City Council	Charity Commission	Care Home Manager SMV Treasurer Care for Older People Sub-Committee	CQC and KPMG	SMV TCL is the Trustee
The St Monica Trust	202151	St Monica Trust CQC report			Charity Commission		KPMG	6 of 15 trustees are SMV nominations
The St Monica Endowment	202151 (the endowment is part of the charity)			St Monica Trustees	Charity Commission		KMPG	SMV is the trustee of the St Monica Trust Endowment Fund under the terms of the 2005 Charity Commission Scheme but at the discretion of the St Monica Council
CHARITY								
The Merchant Venturers Charity	264302			QCF with grantees	Charity Commission		KPMG	SMV TCL is the Trustee
The Edmonds and Coles Scholarships	311751				Charity Commission			SMV Treasurer 1 SMV member 4 others
The Charles Dixon Pension Fund	202153				Charity Commission			SMV TCL is the Trustee
The Susie Hopes Scholarship Fund	1.024906				Charity Commission			SMV TCL is the Trustee
The Roger Newport Foundation	1080765				Charity Commission		KPMG	
McWatters History Travel					Charity Commission via Merchant Venturers (MV) Charity		KPMG via MV Charity	Restricted fund within MV Charity therefore SMV TCL is the Trustee

Durdham Down Charitable Trust Ltd	1092733 4480670				Charity Commission			SMV Treasurer 4 others
Montpelier Collegiate Trust	311737				Charity Commission		KPMG	SMV TCL is the Trustee
W H Blandy Trust	202154				Charity Commission			SMV TCL is the Trustee
Montpelier High School Bursary Fund	2049186				Charity Commission			SMV TCL is the Trustee. Name change to be actioned.
The SMV Scholarship Fund					Charity Commission via MV Charity		KPMG via MV Charity	Restricted fund within MV Charity therefore SMV TCL is the Trustee
Harry Crook Foundation	231470				Charity Commission via MV Charity		KPMG via MV Charity	Restricted fund within MV Charity therefore SMV TCL is the Trustee
The EMC and AM McWatters Charity	259092				Charity Commission via MV Charity		KPMG via MV Charity	Restricted fund within MV Charity therefore SMV TCL is the Trustee
Youth Fund					Charity Commission via MV Charity		KPMG via MV Charity	Restricted fund within MV Charity therefore SMV TCL is the Trustee
Denis Burn Bequest					Charity Commission via MV Charity		KPMG via MV Charity	Restricted fund within MV Charity therefore SMV TCL Is the Trustee
The Emile Wertheimer Trust Fund	206675				Charity Commission via MV Charity		KPMG via MV Charity	Restricted fund within MV Charity therefore SMV TCL is the Trustee
The Brown Fund					Charity Commission via MV Charity		KPMG via MV Charity	Restricted fund within MV Charity therefore SMV TCL is the Trustee
THE DOWNS COMMITTEE								
The Downs Committee	Downs Act 1861			Bristol City Council (BCC) via Downs Committee	BCC input accounts Charity Commission		KPMG	Chaired by the Lord Mayor & 6 councilors. Master of SMV & 6 SMV members. Two on each side must change every year.
Clifton Down Charitable Trust (CDCT) Ltd	1013795 2732245				Charity Commission		KPMG	Treasurer + 7 SMV members
THE SOCIETY OF MERCHANT VENTURERS (SMV)								
SMV	Edward VI Charter 18 December 1552 Elizabeth I Charter 7 July 1566 Charles I Charter 7 th January 1639 Charles I Charter 1643			Membership of the Society through Quarterly Hall meetings and elected Hall Commoner			KPMG	Standing Committee comprising of 15 elected representatives from within the membership. 3 new people each year and 3 people leave. Chaired by the Master, with Treasurer and Clerk in attendance. Quarterly Hall.

	Charles II Charter 1665							
	Elizabeth II Charter 9 November 1988							
SMV TCL	Private Limited Company					Charity Commission Scheme		15 members elected from the membership plus two independent members drawn from outside of the Standing Committee.

Last reviewed December 2022